



बुंदेलखण्ड सौर ऊर्जा लिमिटेड

(एनएचपीसी लिमिटेड और यूपीनेडा का संयुक्त उपक्रम)

Bundelkhand Saur Urja Limited

(A Joint Venture of NHPC Limited & UPNEDA)

SPEED POST/E-MAIL

No. BSUL/LKO/2026-27/53

Date: 30.05.2026

M/s Ankit Kumar Sharma
1st Floor, Old SBI Building,
Ward No. 05, VPO Sainj
Distt. Kullu(H.P.)-175134
e-mail : aksgroup.partner@gmail.com

Sub: Intimation of Suspension of Business Dealings-reg.

Dear Sir,

Whereas the work of work of Construction of Package-2: Basic infrastructure of Roads and Street illumination of 600MW(Phase-I) Solar Power Park for the development of 1200MW Solar Power Park under UMPPRE at Gram Samooh: Mai, Tehsil: Madhogarh, District: Jalaun, Uttar Pradesh was awarded to your firm vide letter of award no BSUL/JSP/P&C/2025-26/166 dtd. 22.07.2025 amounting to Rs. 7,93,11,225/-. In response to NHPC NIT (e-tender ID) no. 2024_NHPC_841243_1 dt. 03.01.2025 you have submitted your bid.

Whereas the Competent Authority had prima facie considered the allegations as detailed below are of a serious nature and decided to conduct investigation.

- As per Clause No.6.0 of LOA, you were supposed to enter into a Contract Agreement with the employer within 28 days from the date of issue of LOA in terms of Sub-Clause 26.2 of ITB of tender document.
- As per Clause no. 7.0 of LOA, you were supposed to submit duly executed Integrity Pact prior to signing of Contract Agreement in terms of Sub-Clause 2.4 of ITB of tender document.
- As per Clause No. 8.0, you were supposed to submit Performance Security within 28 days of issue of LOA
- Despite repeated communications, you failed to comply with Clauses 6.0, 7.0, and 8.0 of Letter of Award. BSUL issued a Final Notice vide letters dated 18/10/2025. But you failed to fulfil with the terms and conditions of LOA within stipulated date of final notice. Subsequently, BSUL was compelled to terminate the LOA vide letter dated-10.02.2026.

Whereas show cause notice vide no. BSUL/JSP/LKO/2025-26/29 dtd. 02.05.2026 was served upon you. Whereas you submitted the reply along with documents vide your letter dt. 03.05.2026. After considering the allegations made in the show cause notice, your reply to the show cause notice documents/documentary evidence in support thereof, it has been decided to Ban the Business Dealing with you and you are hereby debarred from entering into contracts with BSUL in terms of clause 27.2 of ITB which states as under;

"if the contractor fails to submit the PBG within a period of 45-days from the date of issue of letter of award, he shall be debarred / banned to participate in the business dealing with NHPC/BSUL for a period of one year."

पंजीकृत कार्यालय : टीसी-43/वी, विभूति खण्ड, गोमती नगर, लखनऊ, उत्तर प्रदेश-226 010 (भारत)
Regd. Office : TC-43/V, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh-226 010 (India)
CIN No. : U40300UP2015GOI068632

Telephone : 0522 - 2720952, Website : www.bsulindia.com, Email : ceobsul@gmail.com, bundelkhandsaururja@gmail.com



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This order shall have the following effects:

- v) Further business dealings with your firm is banned with immediate effect. The order of Banning would operate for a period of One (01) years.
- vi) During the period of Banning, no Business Dealing shall be held with your firm. No Enquiry / Bid / Tender shall be issued to your firm nor will the bids submitted by your firm be entertained.
- vii) In cases where tenders have already been issued to you and Price Bids are yet to be opened, the Price Bid submitted by you shall not be opened and BG/EMD, if any, submitted by you shall be returned.
- viii) In cases where tenders have already been issued to you and price bids have already been opened, the Tendering Process shall be continued.
- (v) In case of ongoing contracts between you & BSUL, (including cases where contract has already been awarded before the issue of Banning order) you will be required to continue with the execution and perform as per terms of the contract.
- (vii) (a) In case the Firm is in Joint Venture the following would also be applicable:

ii) Participation of Agency in Joint Venture

Tenders in which your firm has been proposed as Joint Venture Partner by any of the bidders and price bids have been opened prior to Banning of your firm in such cases the tendering process shall not be annulled on this ground and the Agency shall be permitted to continue as Partner in the Joint Venture for such bidding. However where event of price bid opening has not taken place prior to Banning of Agency then in such case Agency shall not be permitted to participate as Partner in the Joint Venture.

ii) Banning of joint Venture:

As the Joint Venture is banned, your firm intends to bid as Partner(s) of Joint Venture in bidding process then it shall be permitted to participate in the bidding process if it has not been banned on grounds of its role and responsibility in the tendering process for which the Joint Venture has been banned in Past. In case if the Joint Venture which has been banned does not indicate the roles and responsibility of individual Partner(s) then, the partner of the banned Joint Venture shall only be allowed to participate in the bidding process if its participation share is less than 35%.

- (b) Your firm shall not be allowed to participate as Sub-Vendor/Sub-Contractor in the tenders.

Further if your firm is an approved Sub-vendor under any Contract for such equipment/component/service, the Main Contractor shall not be permitted to place work Order/Purchase Order/Contract on your agency as a Sub-Vendor/Sub-Contractor after the date of Banning even though the name of the party has been approved as a Sub-Vendor/Sub-Contractor earlier.



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- (c) There would be no bar on procuring the spares and awarding Contracts towards Annual Maintenance (AMC)/ O&M/ Repair works on Agencies pertaining to the packages for which they have been banned provided the Equipment has been supplied by such Agency.
- (d) Banning of Business Dealing shall not be applicable to the Subsidiary company of the Banned Agency provided subsidiary company has not participated on the strength of the Banned Agency. However, in case of a default by a Sub-Contractor, the banning shall be applicable to the Sub-Contractor as well as the Lead Partner of the concerned JV or the Sole bidder as the case may be.

On expiry of the above period of Banning, you may approach, with request for revocation of the order mentioning inter-alia the steps taken by you to avoid recurrence of misconduct, which has led to Banning.

Further if you desire to appeal against this order you may do so within 30 days from the date of issue of this order to the appellate authority as here under:

Appellate Authority : Board of BSUL.

Address: TC-43/V, Vibhuti Khand, Gomtinagar

Lucknow(UP)-226010

Yours faithfully,


30/5/28
DGM (M)

For & On behalf of BSUL.